

ARTSPACE PROJECTS, INC.

Minneapolis, Minnesota

- F&A completed a study for Mission First Capital Advisors and Artspace Projects, Inc. of Minneapolis, a non-profit developer of artists' live/work space, funded by the Bridgeport Economic Development Corp., to assess the potential market for artists' joint live/work quarters in the **City of Bridgeport, CT**. This study helped determine the feasibility of artists-related development in the historic Read Building in downtown Bridgeport, as well as to program space needs and adapt the project parameters to the target market. The project was approved, received financing, and is in occupancy. It is recognized as a national model for live/work adaptive re-use.



Former Read's Department Store
Bridgeport, CT

- F&A was retained by Artspace Projects, Inc. to conduct a market survey as part of a feasibility study. This study assessed the demand for artists' live/work housing in the **City of Newburgh, NY**, and helped determine the viability of a loft conversion project for an old riverfront industrial building in the downtown. F&A designed and administered 2,000 surveys, analyzed the data, and presented the results in a final report to the Client.
- Also, for Artspace Projects, Inc., F&A was retained to conduct a study to assess the potential market for artists' joint live/work quarters in the **City of Poughkeepsie, NY**, targeted toward the Lucky Platt Building. F&A prepared a market study which defined the market area, conducted a demographic analysis and analyzed the existing supply and projected demand for new profit-making uses for the building. The market study was used to support an application for Federal low income housing tax credits.



Former Lucky Platt Building
Poughkeepsie, NY